

Portfolio of Kotak Floater Long Term as on 31st December 2011		
Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Corporate Debt/Financial Institutions		
Shriram Transport Finance Co Ltd.	CARE AA+	9.84%
PITL 2011 - Series II 24/01/2012(Indus Towers Limited)	A1+(so)	6.63%
Shriram Transport Finance Co Ltd.	AA(ind)	6.16%
HDFC Ltd.	AAA	3.95%
Muthoot Finance Ltd	P1+	3.58%
PITL 2011 - Series I 24/01/2012(Indus Towers Limited)	A1+(so)	2.33%
LIC Housing Finance Ltd.	AAA	2.14%
Tata Communications Ltd	CARE AA+	1.07%
Reliance Capital Ltd.	CARE AAA	1.06%
Shriram City Union Finance Ltd.	CARE AA	0.36%
The Indian Hotels Company Ltd.	AA+	0.11%
Corporate Debt/Financial Institutions - Total		37.23%
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		
Vodafone Essar Limited	P1+	10.06%
Tata Teleservices Limited	A1+	7.29%
Cholamandalam Investment and Finance Company Ltd	A1+	4.91%
AXIS Bank Ltd.	P1+	4.12%
Manappuram Finance Ltd	A1+	3.73%
JM Financial Products Limited	A1+	3.46%
Federal Bank Ltd.	P1+	2.37%
IL & FS Financial Services Ltd.	A1+	2.06%
Sundaram Finance Ltd.	A1+	1.75%
HDFC Ltd.	A1+	1.43%
Reliance Capital Ltd.	A1+	1.25%
ICICI Bank Ltd.	A1+	1.20%
L & T Infrastructure Finance Company Ltd.	A1+	0.97%
India Infoline Investment Services Limited	A1+	0.89%
Edelweiss Financial Services Limited	A1+	0.88%
Indiabulls Financial Services Ltd	A1+	0.46%
Bajaj Finance Limited	A1+	0.35%
LIC Housing Finance Ltd.	A1+	0.34%
HDFC Bank Ltd.	P1+	0.24%
ING Vysya Bank Ltd	P1+	0.17%
Sundaram Finance Ltd.	P1+	0.11%
Corporate Debt/Financial Institutions - Total		48.04%
Public Sector Undertakings		
UCO Bank	P1+	3.40%
IDBI Bank Ltd.	A1+	1.86%
State Bank of Patiala	P1+	1.75%
Punjab National Bank	P1+	1.52%
Oriental Bank of Commerce	P1+	0.92%
Indian Oil Corporation Ltd.	A1+	0.89%
Syndicate Bank	P1+	0.52%
Punjab & Sind Bank	P1+	0.45%
Central Bank Of India	P1+	0.34%
Bank of India	P1+	0.24%
State Bank of Hyderabad	A1+	0.10%
Andhra Bank	P1+	0.04%
Public Sector Undertakings - Total		12.03%
Collateral Borrowing & Lending obligation		
		1.20%
Net Current Assets/(Liabilities)		
		1.50%
Grand Total		
		100%
Average Maturity of the portfolio based on total maturity of fixed rate and immediate reset date of floating rate instruments : 0.45 years		