

Portfolio of Kotak Gilt Investment on 31st July 2009		
Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities		
6.49% Government Stock - 2015	SOV	17.31%
8.2% Government Stock - 2022	SOV	8.71%
7.94% Government Stock - 2021	SOV	6.14%
8.24% Government Stock - 2027	SOV	6.13%
Government Dated Securities - Total		38.29%
Treasury Bills		
91 Days Treasury Bill 07/08/2009	SOV	3.97%
Treasury Bills - Total		3.97%
Collateral Borrowing & Lending obligation		55.92%
Net Current Assets/(Liabilities)		1.82%
Grand Total		100%
Average Maturity of the portfolio based on total maturity of fixed rate and immediate reset date of floating rate instruments : 0 years		