

**Portfolio of Kotak Lifestyle as on 30th July 2010 #**

<b>Issuer/Instrument</b>	<b>Industry/Rating</b>	<b>% to Net Assets</b>
<b>Equity &amp; Equity related (Listed/Awaiting listing on Stock Exchange)</b>		
ITC Ltd.	Consumer Non Durables	4.29%
State Bank Of India	Banks	4.17%
GlaxoSmithkline Consumer Healthcare Ltd	Consumer Non Durables	3.42%
HDFC Bank Ltd.	Banks	3.25%
Lupin Ltd.	Pharmaceuticals	3.13%
Nestle India Ltd.	Consumer Non Durables	2.80%
Amara Raja Batteries Ltd.	Auto Ancillaries	2.64%
Bajaj Auto Finance Ltd.	Finance	2.63%
Dewan Housing Finance Corporation Ltd.	Finance	2.55%
Pantaloon Retail (india) Ltd.	Retailing	2.55%
Others		51.09%
<b>Listed/Awaiting Listing on Stock Exchange - Total</b>		<b>82.52%</b>
<b>Futures</b>		
Vijaya Bank-AUG 2010		2.43%
DLF Limited-AUG 2010		1.12%
Andhra Bank-AUG 2010		1.10%
Indiabulls Real Estate Ltd-AUG 2010		1.06%
Fortis Healthcare Ltd-AUG 2010		1.02%
Indian Bank-AUG 2010		1%
Housing Development and Infrastructure Limited-AUG 2010		0.72%
Mahindra & Mahindra Ltd.-AUG 2010		0.59%
United Spirits Ltd.-AUG 2010		0.42%
<b>Futures (Market value represents Notional Value) - Total</b>		<b>9.46%</b>
<b>Money Market Instruments</b>		
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
<b>Corporate Debt/Financial Institutions</b>		
Reliance Capital Ltd.	A1+	4.50%
<b>Corporate Debt/Financial Institutions - Total</b>		<b>4.50%</b>
<b>TERM DEPOSITS</b>		
Kotak Mahindra Bank Ltd.		6.48%
<b>Term Deposits - Total</b>		<b>6.48%</b>
<b>Net Current Assets/(Liabilities)</b>		<b>-2.96%</b>
<b>Grand Total</b>		<b>100%</b>
# 31st July 2010 being a non working day.		