

Portfolio of Kotak Midcap as on 31st December 2011		
Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related (Listed/Awaiting listing on Stock Exchange)		
GlaxoSmithkline Consumer Healthcare Ltd	Consumer Non Durables	3.59%
Gillette India Ltd	Consumer Non Durables	3.27%
Solar Industries India Limited	Chemicals	3.06%
Divi s Laboratories Limited	Pharmaceuticals	2.74%
Zuari Industries (Agrochemicals) Ltd.	Fertilisers	2.74%
Yes Bank Ltd	Banks	2.66%
Hawkins Cooker Ltd	Household Appliances	2.64%
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.57%
Union Bank Of India	Banks	2.55%
Supreme Industries Limited	Industrial Products	2.54%
Others		67.88%
Listed/Awaiting Listing on Stock Exchange - Total		96.24%
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		
Indiabulls Financial Services Ltd	A1+	1.28%
Corporate Debt/Financial Institutions - Total		1.28%
Collateral Borrowing & Lending obligation		0.43%
Net Current Assets/(Liabilities)		2.05%
Grand Total		100%