

Portfolio of Kotak Tech as on 31st May 2009		
Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related (Listed/Awaiting listing on Stock Exchange)		
Infosys Technologies Ltd.	Software	28.15%
Bharti Airtel Ltd.	Telecom - Services	17.79%
Tata Consultancy Services Ltd.	Software	6.64%
Financial Technologies (India) Ltd.	Software	6.26%
Mphasis Ltd	Software	5.47%
Idea Cellular Ltd.	Telecom - Services	4.74%
Adlabs Films Ltd.	Media and Entertainment	4.26%
Reliance Communications Ltd.	Telecom - Services	4.20%
Zee News Ltd.	Media and Entertainment	2.68%
IBN 18 Broadcast Limited	Media and Entertainment	2.33%
Others		14.31%
Listed/Awaiting Listing on Stock Exchange - Total		96.83%
TERM DEPOSITS		
Kotak Mahindra Bank Ltd.		3.85%
Term Deposits - Total		3.85%
Net Current Assets/(Liabilities)		-0.68%
Grand Total		100%